National Olympic Committee of Sri Lanka

Financial Statement for the Year Ended

31 December 2018

NATIONAL OLYMPIC COMMITTEE OF SRI LANKA

Accounting Policies and Explanatory Notes to the Financial Statements for the year ended 31st December 2018

1. General Information

1.1 General

The National Olympic Committee (NOC) was inaugurated on 8th April 1937 at a meeting of representatives of Athletic, Swimming and Boxing Associations. As resolved on this day, the first meeting of the Ceylon Olympic and Empire Games Association was held on 30th April 1937.

The National Olympic Committee of Sri Lanka was recognized by the International Olympic Committee (IOC) in the same year it was inaugurated 1937. Accordingly to the date of recognition of NOCs by the IOC, Sri Lanka NOC stands at the 6th place and is therefore one of the oldest NOCs in Asia.

The Registered office of the NOC and the Principal Place is located at No: 100/9F, "Olympic House", Independence Avenue, Colombo 07

1.2 The Principal Activities and Nature of the Operation

Mission
The Mission of the NOC Sri Lanka is to develop Sports in Sri Lanka to be the Leader in Asia and to be a good Competitor in the World Sports Arena.

Vision
The Vision of the NOC shall be to contribute to the building of a peaceful and better world by educating youth through sport practices without discrimination of any kind and in the Olympic spirit, which requires mutual understanding with a spirit of friendship, solidarity and fair play, while maintaining the highest level of transparency.

1.3 Date of Authorization for Issue

The Financial Statements of The National Olympic Committee of Sri Lanka, for the year ended 31st December 2018 .

2. Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Basis of Preparation

These financial statements have been prepared in accordance with the Sri Lanka Accounting Standards for Small and MediumSized Entities issued by the Institute of Chartered Accountants of Sri Lanka.

2.2 Functional and Presentation Currency

These Financial Statements are presented in Sri Lankan Rupees (Rs.) and all financial information presented in Sri Lankan Rupees has been rounded to the nearest rupee.

2.3 Going Concern

The directors have made an assessment of the Committee's ability to continue as a going concern and they do not intend either to liquidate or to cease trading.

2.4 Foreign Currency Transactions

Transactions in foreign currencies are translated to Sri Lankan Rupees at the foreign exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated to Sri Lankan Rupees at the foreign exchange rate ruling as at the balance sheet date.

Non-monetary assets and liabilities denominated in foreign currencies that are stated at historical cost at the balance sheet date are translated to Sri Lankan Rupees at the foreignexchange rates at the date of initial transaction. Any resulting exchange gains and losses are accounted for in the statement of income and expenditure.

2.5 Revenue Recognition

Revenue is measured at the fair value of the consideration or receivable, net of bank charges and converting exchange rate. Revenue is recognised to the extent that it isprobable that the economic benefits will flow to the Committee and the revenue can be reliably measured,regardless of when the payment is being made.Revenue is measured at the fair value of theconsideration received or receivable net of tradediscounts and value added taxes.

2.5.1 Rendering of services

The Commitee'sRevenue from rendering of services is recognized in the accounting period in which the services arerendered or performed.

2.5.2 Interest Income

Interest income is recognized on an accrual basis.

2.5.3 Other Income

Other income is recognized on an accrual basis.

2.6 Expenditure Recognition

All expenditure incurred in running of the business and in maintaining the property, plant and equipment in a state of efficiency has been charged to revenue in arriving at the profit for the year. For the purpose of presentation of the statement of income and expenditure, the "function of expenses" method has been adopted, on the basis that it presents fairly the elements of the Committee's performance.

2.7 Income Tax

The provision for income tax is based on the elements of income and expenditure asreported in the financial statements and computed in accordance with the provisions of the Inland Revenue Act No. 10 of 2006 and subsequent amendment thereto.

2.8 Property, Plant and Equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight line method when the asset is available for use. The following annual rates are used for the depreciation of property, plant and equipment:

Buildings	04%
Electrical Equipments	10%
Office Equipments	10%
Furniture & Fittings	10 %
Gym Equipment	16.67%
Plant & Machinery	10%
Computers	25 %
Motor Vehicle	25%
General Equipments	10%
Museum Equipments	10%

An amount equal to the excess of the annual depreciation charges on revalued assets over the notional historical cost depreciation charged on those assets is transferred annually from the surplus in the revaluation reserve to the Retained Earnings

2.9 Capital Expenditure

Expenditure incurred for the purpose of acquiring, extending or improving assets of a permanent nature has been treated as capital expenditure.

2.10 Inventories

Inventories are valued at the lower of cost and netrealisable value.Net realisable value is the estimated selling pricein the ordinary course of business, less estimatedcosts of completion and the estimated costs to sell.

2.11 Financial Instruments - Financial Liabilities

2.11.1 Leases

2.11.2 Financial Leases

Leases are classified as finance leases whatever the terms of the lease transfer substantially all the risks and rewards of ownership of the leased asset to the Company. Rights to assets held under finance leases are recognized as assets of the Company at the fair value of the leased property (or, if lower, the present value of minimum lease payments) at the inception of the lease. The corresponding liability to the lessor is included in the statement of financial position as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are deducted in measuring profit or loss. Assets held under finance leases are included in property, plant and equipment, and depreciated and assessed for impairment losses in the same way as owned assets.

2.12 Financial Instruments - Financial Assets

The company has only other receivables, held to maturity investments and cash and cash equivalents as financial assets.

2.12.1 Other Receivables

Most sales are made on the basis of normal credit terms, and the receivables do not bear interest. Where credit is extended beyond normal credit terms, receivables are measured at amortized cost using the effective interest method. At the end of each reporting period, the carrying amount of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so an impairment loss is recognized immediately in profit or loss.

2.11.3Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts.

2.14 Trade Payables

Trade payables are obligations on the basis of normal credit terms and do not bear interest. Trade payables denominated in a foreign currency are translated in to Sri Lankan Rupees (Rs.) using the exchange rate at the reporting date. Foreign exchange gains or losses are included in other income or other expenses.

2.15 Liabilities and Provisions

All known liabilities have been accounted for in preparing the financial statements.

2.15.1 Retirement Benefits Obligations

2.14.2 Defined Benefit Plan - Gratuity

The Company annually measures the present value of the retirement benefits for gratuity, as per section 28 of Sri Lanka Accounting Standards for SMEs. This item is stated under retirement Benefit Obligations in the statements of financial position. The gratuity liability is not externally funded.

2.14.3 Defined Contribution Plans - Employees' Provident Fund and Employees' Trust Fund

Employees are eligible for Employees' Provident Fund Contributions and Employees' Trust Fund Contributions in line with respective Statutes and Regulations.

NATIONAL OLYMPIC COMMITTEE OF SRI LANKA

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 201

	Notes	2018 Rs.	2017 Rs.
Income	01	**107,916,288**	93,393,950
Other Income	02	**12,572,096**	2,406,309
		120,488,383	95,800,258
Activity Expenses	03	**(83,396,182)**	(56,552,510)
Administrative Expenses	04	**(28,794,967)**	(21,694,282)
Other Expenses	05	**(18,164,018)**	(16,853,087)
Surplus / (Deficit) from Operations		**(9,866,784)**	700,379
Finance Expenses	06	**(289,082)**	(349,249)
Surplus / (Deficit) Before Taxation		**(10,155,865)**	351,130
Taxation	07	**(1,441,075)**	(1,015,893)
Surplus / (Deficit) For The Year		**(11,596,940)**	(664,763)

The Accounting Policies and Notes to the Accounts form an integral part of these Financial Statements.

NATIONAL OLYMPIC COMMITTEE OF SRI LANKA

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018.

	Notes	2018 Rs.	2017 Rs.
ASSETS			
Non Current Assets			
Property, Plant & Equipment	08	583,379,190	95,547,545
		583,379,190	95,547,545
Current Assets			
Trade Debtors & Other Receivables	09	9,947,963	15,244,346
Inventory Assets	10	1,496,819	1,736,819
Deposits, Pre-Payments & Advances	11	747,960	1,133,730
Cash & Cash Equivalents	12	86,286,942	87,715,859
Working progress- Kariyapperuma		5,563,327	-
		104,043,011	105,830,754
TOTAL ASSETS		687,422,201	201,378,299
FUNDS & LIABILITIES			
Accumulated Fund		177,972,175	189,569,115
Re-valuation Reserve		498,463,277	97,000
		676,435,453	189,666,115
Long Term Liabilities			
Deferred Liabilities	13	1,861,394	1,635,112
Lease Creditors		-	134,895
Computer Purchased on OCA Grants	17	1,061,642	1,494,075
		2,923,036	3,264,083
Current Liabilities			
Trade & Other Payables	14	1,878,685	5,408,679
Accrued Expenses	15	4,506,523	3,039,422
Bank Overdraft	16	1,678,504	-
		8,063,712	8,448,101
TOTAL FUNDS & LIABILITIES		687,422,201	201,378,299

Executive Committee is responsible for the preparation and presentation of these financial statements & above financial position is to be read in conjunction with the accounting policies and notes to the Financial Statements

Approved and signed for and on behalf of the Executive Committee.

Surendran Subramaniam	**Maxwell de Silva**	**Senaka Ranasinghe**
President, NOC	**Secretary General**	**Treasurer, NOC**

NATIONAL OLYMPIC COMMITTEE OF SRI LANKA

STATEMENT OF CHANGES IN FUNDS & RESERVES
FOR THE YEAR ENDED 31ST DECEMBER 2018.

	Retaining Earnings	Revaluation Reserve	Total
	Rs.	Rs.	Rs.
Balance as at 1st January 2017.	190,233,878	97,000.00	**190,330,878**
Deficit for the Year	(664,763)	-	**(664,763)**
Balance as at 31st December 2017.	**189,569,115**	**97,000**	**189,666,115**
Balance as at 1st January 2018.	189,569,115	97,000.00	**189,666,115**
Surplus for the Year	(11,596,940)	-	**(11,596,940)**
Revaluation during the year	-	498,366,277	**498,366,277**
Balance as at 31st December 2018.	**177,972,175**	**498,463,277**	**676,435,453**

The Accounting Policies and Notes to the Accounts form an integral part of these Financial Statements.

NATIONAL OLYMPIC COMMITTEE OF SRI LANKA

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2018.

	2018 Rs.	2017 Rs.
Cash Flows from Operating Activities		
Surplus / (Deficit) Before Taxation	(10,155,865)	351,130
Adjustments		
Depreciation	12,447,222	10,359,388
Differed Income for Capital Assets	(2,031,994)	-
Gratuity Provision	226,282	377,277
Profit or loss on Disposal of Vehicle	-	305,406
Interest Income	(6,062,803)	(7,434,551)
Operating Profit before Working Capital Changes	**(5,577,158)**	**3,958,650**
(Increase)/Decrease in Trade Debtors & Other Receivable	5,296,383	412,039
(Increase)/Decrease in Inventory Assets	240,000	(1,301,600)
(Increase)/Decrease in Deposits, Pre-Payments & Advances	385,769	(42,186)
Increase/(Decrease) in Trade & Other Payables	(2,228,995)	196,769
Increase/(Decrease) in Accrued Expenses	1,104,210	(2,481,755)
	(779,789)	741,918
Gratuity Paid	-	(257,500)
Income Tax Paid	(1,078,184)	(1,213,356)
Net Cash Flows from Operating Activities	**(1,857,973)**	(728,938)
Cash Flows from Investing Activities		
Acquisition of Property, Plant & Equipment	(5,876,357)	(2,033,468)
Interest Income	6,062,803	7,434,551
Sales Proceeds of Motor Vehicle	-	27,700
Net Cash Used in Investing Activities	186,446	5,428,783
Cash Flows from Financing Activities		
Payments to Lease Creditors	(1,435,894)	(1,270,097)
Net Cash Flows from Financing Activities	(1,435,894)	(1,270,097)
Net Changes in Cash & Cash Equivalents	(3,107,422)	3,429,748
Cash & Cash Equivalents at the Beginning of the year	87,715,859	84,286,111
Cash & Cash Equivalents at the End of the year (Note A)	**84,608,438**	87,715,859
NOTE A - CASH & CASH EQUIVALENTS		
Cash in hand	50,000	205,000.00
Commercial Bank of Ceylon PLC - Savings Account	1,325,843	14,735,216
Commercial Bank of Ceylon PLC - Current Account	-	83,950
Nations Trust Bank	211,263	101,745
Peoples Bank - Current Account	-	100,000
Peoples Bank - Town hall Branch	7,704,475	15,300,842
Peoples Bank - RFC	36,294,233	17,189,107
Peoples Bank-Magazine Ac	701,128	-
Fixed Deposits	40,000,000	40,000,000
Commercial Bank	(213,246)	-
People's Bank C/A -167-1-001-8-0002036	(1,465,258)	-
	84,608,438	87,715,859

The Accounting Policies and Notes to the Accounts form an integral part of these Financial Statements.

NOTE 01.Income	Note	2018 Rs.	2017 Rs.
Subsidies	1.01	33,527,000	21,967,445
Member Federations Income	1.02	70,000	25,000
Interest Income	1.03	6,062,803	7,434,551
Rental Income	1.04	10,168,750	10,647,850
Projects Income	1.05	58,087,734	53,319,104
		107,916,288	93,393,950
Note 01.1 Subsidies			
Annual Administration Subsidy-IOC		7,202,250	6,799,970
Annual Activity Subsidy-OCA		16,697,000	15,167,475
Top Programme		9,627,750	-
		33,527,000	21,967,445
Note 01.2 Member Federations Income			
Annual Members' Fee		70,000	25,000
		70,000	25,000
Note 01.3 - Interest Income			
Money Market Account -Commercial Bank		598,799	1,891,357
RFC A/Cs Savings Account -Peoples Bank		1,229,284	1,189,735
Fixed Deposits & Other Banks		4,234,720	4,353,459
		6,062,803	7,434,551
Note 01.4 - Rental Income			
Restaurant		4,320,000	4,320,000
Gymnasium		4,200,000	4,200,000
Auditorium & Halls		1,648,750	2,127,850
		10,168,750	10,647,850
Note 01.5 - Projects Income			
Games & Activities	1.5a	58,087,734	53,319,104
		58,087,734	53,319,104
Note 02- Other Income			
Loss on Disposal of Fixed Assets		-	(305,406)
Miscellaneous Income	2.1	6,039,443	747,903
Airfare & Visa Fees Reimbursement income		4,500,659	1,963,812
Income Grants for Capital Asset		2,031,994	-
		12,572,096	2,406,309
Grand Total		**120,488,383**	95,800,258
Note 02.01 - Miscellaneous Income			
Exchange Gain		5,662,742	123,015
Staff Loan interest		28,183	31,003
Sundry Income		348,518	593,885
		6,039,443	747,903

NOTE 04 - ADMINISTRATIVE EXPENSES	2018	2017
	Rs.	Rs.
Staff Salaries & Wages	8,417,142	3,918,771
Overtime Payments	1,062,190	750,460
Employees Provident Fund	833,581	533,028
Employees Trust Fund	208,395	133,257
Labour Charges	31,500	47,870
Staff ex gratia Payment	893,112	387,412
Consultancy Fees	310,000	1,210,502
Retirement Gratuity	226,282	377,277
Depreciation	12,447,222	10,359,388
Staff Welfare Cost	705,359	532,781
Staff Medical Insurance	318,498	252,557
Local Travelling & Subsistence	440,895	251,498
Telephones & Internet	587,655	710,594
Audit Fees	240,000	75,000
Security Charges	766,500	766,500
Meeting & Other Occasions	486,762	720,823
Office Cleanings & Maintenance	521,874	414,566
Rates & Taxes	252,000	252,000
Staff Training & Development	46,000	-
	28,794,967	21,694,282

NOTE 05 - OTHER EXPENSES

	2018	2017
	Rs.	Rs.
News Papers	74,930	92,120
Magazines & Periodicals	4,786	38,864
Postages & Courier Charges	56,360	96,178
Other Insurance	658,889	712,138
Printing and Stationary	752,537	1,057,288
Electricity	1,412,269	1,476,626
Repair & Main- Buildings	273,801	293,368
Repair Main- Office Equipments	151,522	67,191
Repair Main- Electrical Equipsments	26,915	111,754
Repair Main- Plant & Machinery	35,236	467,728
Repair Main- Garden & Premises	5,425	9,924
Repair Main- Computer Software	224,912	77,315
Repair Main- Motor Vehicles	483,542	429,112
Airfare & Foreign Travel Expenses	4,949,007	3,592,536
Service Agreements	383,483	407,255
International Delegations Expenses	658,893	272,150
Professional Fees	488,709	110,700
Legal Charges	15,000	132,327
Advertisements	91,749	15,709
Gifts & Donations	134,800	1,217,390
Fuel Expenses	332,948	302,982
Vehicle Insurance	159,950	166,700
Penalty & Surcharges	-	3,154
Miscellaneous Expenses	365,070	61,578
Annul Member Federation Grant	4,526,000	5,641,000
AGM/EB Meeting Expenses	408,378	-
Bad & Doubtful Debts	1,248,909	-
Prov.Obsolete stock	240,000	-
	18,164,018	16,853,087

NOTE 06 - FINANCE EXPENSES

Bank Charges	67,077	62,778
Lease Interest	120,674	286,471
Bank overdraft Interest	101,331	-
	289,082	349,249

NATIONAL OLYMPIC COMMITTEE OF SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS - 2018

Note 07 - Income Tax

	2018 Rs.	2017 Rs.
Opening Balance	102,300	299,763
Charge for the year	1,441,075	1,015,893
Payments made during the year	(920,700)	(1,213,356)
Withholding Tax Credit	(157,484)	-
Income Tax payable at the end of the year	465,191	102,300

Income tax for the year is calculated after charging / disallowing the following Income and Expenditure

	2018 Rs.	2017 Rs.
Profit / (Loss) before Tax	(10,155,865)	351,130
Adjustments		
Project income	(91,684,734)	(75,311,549)
Project Expenses	83,396,182	56,552,510
Non Taxable Other Income	(12,572,096)	(2,406,309)
Disallowed Admin and Other Expenses including Depreciation	47,248,067	38,896,618
Interest Income exempted from Income tax	(1,229,284)	(1,189,735)
Interest Paid at Source - (Final tax)	(3,149,680)	(6,244,816)
Ratex and Taxes on Rent Income	(252,000)	(252,000)
Repair Allowance	-	(2,067,000)
Taxable Profit	**11,600,590**	**8,328,850**
Applicable Tax Rate	14.00%	10.00%
Tax Expense for the year before adjustment	1,624,083	832,885
(Over) / under tax Adjustment	(183,008)	183,008
Income Tax Charge for the year	**1,441,075**	**1,015,893**

NATIONAL OLYMPIC COMMITTEE OF SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS - 2018

NOTE 08 - PROPERTY, PLANT & EQUIPMENT

Cost	Dep. Rate	Total Cost as at 01.01.2018 Rs. Cts.	During the year Additions Rs. Cts.	Revaluation Cost Adjustment	During the year Disposals Rs. Cts.	Total Cost as at 31.12.2018 Rs. Cts.	Accu. Dep. as at 01.01.2018 Rs. Cts.	Dep. for the year Rs. Cts.	Revaluation Depreciation Adjustment Rs. Cts.	Accu. Dep. as at 31.12.2018 Rs. Cts.	WDV Value as at 31.12.2018 Rs. Cts.	WDV Value as at 31.12.2017 Rs. Cts.
Freeholds												
Land		-	480,000,000	-	-	480,000,000	-	-	-	-	480,000,000	-
Buildings	4%	105,400,512	-	(12,792,512)	-	92,608,000	26,942,529	4,216,260	(31,158,789)	-	92,608,000	78,457,983
Motor Vehicles	25%	201,740	288,730	-	-	490,470	151,305	56,450	-	207,755	282,715	50,435
Furniture & Fittings	10%	12,037,064	-	-	-	12,037,064	9,230,248	1,169,926	-	10,400,173	1,636,891	2,806,817
Office Equipments	10%	1,261,615	24,300	-	-	1,285,915	1,020,181	93,093	-	1,113,274	172,640	241,434
Plant & Machinery	10%	7,757,100	-	-	-	7,757,100	5,518,353	481,664	-	6,000,017	1,757,083	2,238,747
Electrical Equipments	10%	23,026,225	-	-	-	23,026,225	17,148,519	1,822,292	-	18,970,811	4,055,414	5,877,706
Gym Equipments	16.67%	9,898,728	-	-	-	9,898,728	9,898,728	-	-	9,898,728	-	-
Computer Accessories	25%	6,311,646	-	-	-	6,311,646	1,698,238	2,462,186	-	4,160,423	2,151,223	4,613,408
Museum Equipments	10%	140,265	-	-	-	140,265	67,796	14,027	-	81,822	58,443	72,470
General Equipments	10%	358,282	-	-	-	358,282	189,546	35,828	-	225,374	132,908	168,736
		166,393,177	**480,313,030**		-	**633,913,695**	**71,865,441**	**10,351,726**	**(31,158,789)**	**51,058,378**	**582,855,316**	**94,527,735**
Leaseholds												
Motor Vehicles		8,381,984	-	-	-	8,381,984	5,762,614	2,095,496	-	7,858,110	523,874	2,619,370
		8,381,984	-	-	-	**8,381,984**	**5,762,614**	**2,095,496**	-	**7,858,110**	**523,874**	**2,619,370**
		174,775,161	**480,313,030**	-	-	**642,295,679**	**77,628,055**	**12,447,222**	**(31,158,789)**	**58,916,488**	**583,379,190**	**97,147,105**

NOTE 09 - TRADE & OTHER RECEIVABLES	Note	2018	2017
		Rs.	Rs.
Trade Receivables	9.1	724,639	2,095,842
Other Receivables	9.2	4,978,964	6,362,855
Receivable from Local Federations	9.3	290,090	323,011
Receivable from IOC & OCA	9.4	2,415,560	2,252,360
Advances	9.5	1,538,710	4,210,279
		9,947,963	15,244,346

NOTE 9.1 - TRADE RECEIVABLES		
Fortune Entertainment	400,083	-
Jabin Consultancy (Pvt) Ltd	-	969,387
Mr. Niluka Karunarathna	-	173,603
Mr.Jurian Ondatje	-	16,700
Ultimate Sports (Pvt)Ltd	324,556	-
Zarina Akbarally & Kubra Wahild	-	686,153
Peoples Leasing PLC	-	250,000
	724,639	**2,095,842**

NOTE 9.2 - OTHER RECEIVABLES			
Image wise (Pvt) Ltd		2,600,000	2,600,000
Department of Sport Development		640,906	640,906
Ministry of Sports	9.2.2	205,475	2,110,949
Peoples Bank PLC.		941,583	1,011,000
AVIC International Hotels Lanka Ltd,		200,000	-
BCIS Toastmaster		16,000	-
H S Clothing(pvt)ltd		125,000	-
Fab Food(pvt)Ltd		250,000	-
		4,978,964	**6,362,855**

NOTE 9.2.2

7.2.2 Receivables from Sports Ministry & Dep. Of Sports Development

Ministry of Sports	477,725	-
(-Provision for Doubtful Debt)	(272,250)	-
	205,475	-

NOTE 9.3 - RECEIVABLE FROM LOCAL FEDERATIONS		
Amateur Boxing Association of SL	-	1,000
Athletic Association of Sri Lanka.	-	1,000
Cycling Federation of Sri Lanka	-	5,000
Football Federation of Sri Lanka	-	1,000
Handball Federation of Sri Lanka.	-	2,000
National Association of Fencing SL.	-	2,000
Wrestling Federation of Sri Lanka.	-	2,000
Sri Lanka Aquatic Sport Union	-	9,500
Sri Lanka Archery Association.	-	1,000
Sri Lanka Badminton Association.	-	1,000
Sri Lanka Basketball Federation.	2,000	1,000
Sri Lanka Hockey Federation	-	3,000
Sri Lanka Judo Association	-	115,218
Sri Lanka Taekwondo Federation.	-	145,793
Sri lanka Volleyball Federation.	-	2,000
Sri Lanka Weightlifting Federation.	-	2,000
Sri Lnka Tennis Association	-	2,000
Sri Lanka Triathlon Federation	-	2,000
Yachting Association of Sri Lanka.	288,090	1,000
Modern Pentholon	-	2,000
Right to Life	-	20,500
Table Tennis Association of SL	-	1,000
	290,090	**323,011**

	Note	2018 Rs.	2017 Rs.
NOTE 9.4 - RECEIVABLE FROM IOC , OCA & INTERNATIONAL INSTITUTIONS			
Commonwealth Game Federation		-	798,870
National Kung fu & Martial Art Federation		92,600	92,600
(-Provision for Doubtful Debt)		(92,600)	-
Olympic Council of Asia	9.4.1	259,110	482,780
Olympic Solidarity	9.4.2	2,156,450	878,110
		2,415,560	**2,252,360**
NOTE 9.4.1 OLYMPIC COUNCIL OF ASIA & ANOC			
Air Tickets Reimbursement for OCA General Assembly Danang in Vietnam on 25 September to 03 October 2016		230,900	-
(-) Provision for Doubtful debt		(230,900)	
Air Fare Charges - Mr. Maxwell de Silva attend ANOC General Assembly - 28th & 29th Japan November 2018		259,110	-
		259,110	482,780
NOTE 9.4.2 OLYMPIC SOLIDARITY			
Air Ticket Cost -Mr. Maxwell & Ms. Anoma -3rd YOG & Olympismin Action Forum 2018. Argentina		1,639,540	-
Accomadation cost -Mr. Maxwell & Ms. Anoma -3rd YOG & Olympismin Action Forum 2018. Argentina		108,050	
Shalomi Selveraj -Women in Leadership forum-Kigali in Rwanda		194,880	-
Air fare Reimbursement of Ms. Ishara Madurangi & Mr. Niluka Karunarathne attend 3rd Asian Athletes Forum - Tokyo, Japan		213,980	-
		2,156,450	878,110
NOTE 9.5 - ADVANCES			
Staff Festival Advances		7,500	12,500
Staff Loans		1,481,210	1,791,206
Advances for Museum Renovation		-	2,289,823
Salary Advances		50,000	-
General Advances/Mr. Deva Henry		116,750	116,750
(-) Provision for Doubtful Debt		(116,750)	-
		1,538,710	4,210,279
NOTE 10- Inventory Assets			
Imported Lapel Pins		717,469	72,329
Plaques		-	645,140
OCA Coffee Table Book		1,000,000	1,000,000
Technical Course Certificates		19,350	19,350
		1,736,819	1,736,819
(Provision for obsolete Stock of Coffee table books)		(240,000)	-
		1,496,819	**1,736,819**
NOTE 11 - DEPOSITS, PRE-PAYMENTS & ADVANCES			
Security Deposits		150,000	156,500
Deferred & Pre-paid Expenses		597,960	977,230
		747,960	1,133,730

NOTE 12- CASH & CASH EQUIVALENTS	Note	2018 Rs.	2017 Rs.
Cash in hand		50,000	205,000
Commercial Bank of Ceylon PLC - Savings Account		1,325,843	14,735,216
Commercial Bank of Ceylon PLC - Current Account		-	83,950
Nations Trust Bank		211,263	101,745
Peoples Bank - Current Account		-	100,000
Peoples Bank - Town hall Branch		7,704,475	15,300,842
Peoples Bank - RFC		36,294,233	17,189,107
Fixed Deposits		40,000,000	40,000,000
PB -Townhall - NOC magazine Account		701,128	-
		86,286,942	87,715,859

NOTE 13 - DEFERRED LIABILITIES

Provision for Gratuity			
Opening Balance		1,635,112	1,515,335
Provision for the year		226,282	377,277
		1,861,394	1,892,612
Payments during the year		-	(257,500)
		1,861,394	1,635,112

NOTE 14 - TRADE & OTHER PAYABLES

Lease Creditors	**14.1**	255,569	1,556,568
Payable to Member Federations	**14.2**	297,111	3,497,111
Refundable deposit	**14.3**	840,649	355,000
Olympic Solidaraty		485,356	-
		1,878,685	5,408,679

NOTE 14.1 - LEASE CREDITORS

Lease Creditors	259,428	1,815,996
Less; Interest in Suspense	(3,859)	(124,533)
	255,569	1,691,463
Current Liability	255,569	1,556,568
Long term Liability		134,895
	255,569	1,691,463

Note 14.3 REFUNDABLE DEPOSIT

Auditorium Reservation	405,275	355,000
Department of Sport Development	371,174	-
MAS Intimates Sport Fund	32,000	-
Fe -Table Tennis Association of Sri Lanka	32,200	-
	840,649	**355,000**

NATIONAL OLYMPIC COMMITTEE OF SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS - 2018
NOTE 14.2 - PAYABLE TO MEMBER FEDERATIONS

	Name of the Federation	Opening Balance as at 01.01.2018	Funds Allocated to the Federations	Grants Collected During the Year	Closing Balance as at 31.12.2018
1	Amateur Boxing Associations of SL	304,000	200,000	200,000	104,000.00
2	Amateur Rowing Associations of SL	-	200,000	200,000	-
3	Athletic Associations of Sri Lanka	-	200,000	200,000	-
4	Football Federation of Sri Lanka	200,000			-
5	Handball Federation of Sri Lanka	200,300	200,000	200,000	300.00
6	Cycling Federation of Sri Lanka	200,000	200,000	200,000	
7	National Shooting Sports Federation	200,000	200,000	200,000	
8	N /Associations of Canoeing and Kayaking in S	-	200,000	200,000	
9	National Associations of Fencing Sri Lanka	200,000	200,000	200,000	
10	National Gymnastic Associations of SL	-	200,000	200,000	
11	Sri Lanka Aquatic Sports Union	200,000	200,000	200,000	-
12	Sri Lanka Archery Associations	-	200,000	200,000	
13	Sri Lanka Badminton Associations	-	200,000	200,000	
14	Sri Lanka Basketball Federation	-	200,000	200,000	
15	Sri Lanka Equestrian Associations	200,000	200,000	200,000	
16	Sri Lanka Golf Union	200,000	200,000	200,000	
17	Sri Lanka Hockey Federation	400,000			-
18	Sri Lanka Hockey Federation	192,811	200,000	200,000	192,811
20	Sri Lanka Tennis Federation	200,000	200,000	200,000	
21	Sri Lanka Volleyball Federation	200,000	200,000	200,000	
22	Sri Lanka Weightlifting Federation	200,000	200,000	200,000	
23	Table Tennis Associations of Sri Lanka	-			
24	Wrestling Federation of Sri Lanka	200,000	200,000	200,000	
25	Yachting Associations of Sri Lanka	-	200,000	200,000	
26	Sri Lanka Triathlon	200,000	200,000	200,000	
		3,497,111	**4,400,000.00**	**4,400,000.00**	**297,111**

NOTE 15 - ACCRUED EXPENSES

	2018 Rs.	2017 Rs.
EPF	122,900	76,099
ETF	37,567	11,415
Income tax Payable	465,191	102,300
PAYE	105	-
Audit Fees Provision	508,740	418,740
Ceylon Electricity Board	365,676	343,888
Charles News Papers Agency.	-	7,600
Dialog Broadband Networks (Pvt) Ltd	-	5,029
Department of Sports Development	517,784	116,784
Fortune Entertainment(Pvt) Ltd	41,918	33,903
Metrix Computer Services(Pvt)Ltd.	-	2,500
Ministry of Sports.	-	1,496,454
Mlesna (CEYLON) LTD.	-	7,150
Mobitel(Pvt) Ltd.	13,005	7,957
Mr. Muditha Jayasekara	-	91,088
Mr. S Selvaraja	-	19,202
Niroshan Enterprises	66,335	25,848
NOC Staff.	-	44,800
Opeka Janitorial Service	-	28,550
Red Force, Security Service	65,100	65,100
Sprout (Pvt) Ltd	3,910	2,300
Sri Lanka Telecom	19,784	24,280
Rancrisp Cashew	-	9,630
Budget Meter Taxi	15,632	19,930
KPMG SL	150,000	-
Artphil (pvt)Ltd,	-	78,875
Carekleen (Pvt) Ltd	48,760	-
JF Insurance Brokers(pvt)Ltd	14,500	-
Consultancy Fees	160,000	-
Opnim Productions	75,000	-
Strategic Alliance(pvt)ltd	1,721,453	-
European press photo agency	85,163	-
M.H Sabir	8,000	-
	4,506,523	3,039,422

NOTES TO THE FINANCIAL STATEMENTS - 2018

	2018 Rs.	2017 Rs.
NOTE 16 - BANK OVERDRAFT		
Commercial Bank	213,246	-
PB C/A -167-1-001-8-0002036	1,465,258	-
	1,678,504	-
NOTE 17 - Purchased IT Equipment Under IOC Grants		
Purchased Cost	3,093,636	3,093,636
Less ; Differed Income for Capital Assets	(2,031,994)	(1,599,560)
	1,061,642	1,494,075

NATIONAL OLYMPIC COMMITTEE OF SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS - 2018

		Note	2018	2017
Note 03 - Activity Expenses			**Rs.**	**Rs**
9830.5	SAC -Bindunuwewa 2017/18	Note 03.01	64,789	-
9830.12	ITF/OS Coaches Course Tennis2017	Note 03.02	137,472	622,700
9830.10	CWG-2018-NOC Expenses	Note 03.03	14,582,971	303,586
9830.10	NOC Magazine Project	Note 03.04	8,628,108	-
9830.11	Sports Medicine & Protection	Note 03.05	1,810,081	-
9830.2	ASMC Course 2017/18	Note 03.06	1,878,889	-
9830.3	FUN RUN Programme 2018	Note 03.07	1,340,772	-
9830.4	Shoes of Hopes Programme	Note 03.08	458,349	-
9830.6	Folk & Forgotten Games 2017	Note 03.09	1,841,846	-
9830.8	Sport Admin Course 2018	Note 03.10	705,833	-
9830.9	Olympic Day Run 2018	Note 03.11	1,467,154	-
9850.08	18th Asian Games, Jakartha 2018	Note 03.12	24,467,030	-
9850.1.2	CWG 2018, Preparation Grant	Note 03.13	5,119,291	-
98101.3	CWG 2018 - Development Grant	Note 03.14	9,210,324	-
98502.1	Scholaship -Athletes Tokyo 2020	Note 03.15	7,437,086	-
98503	1st Children of Asia Games 2018	Note 03.16	43,400	-
98504	Team Support Grant - Rugby 7's	Note 03.17	983,138	-
98505	South Asian Games - 2016	Note 03.18	73,000	-
98506A	Suppoting Grant.Summer YOG 2018	Note 03.19	462,955	-
98506B	Summer YOG 2018 NOC Expenses	Note 03.20	1,242,691	-
98506C	YOG- P/ Grant - Basket Ball	Note 03.21	766,382	-
98508	NOC High performance Grant	Note 03.22	189,265	-
98509	Table tennis Excess amount	Note 03.23	485,356	-
9650.02	National Olympic Acadamy-2016	Note 03.24	-	1,692,173
9650.03	Baticoloa Tennis Dev. Project	Note 03.25	-	50,000
9650.05	Development ,NSS in Sailing 2014	Note 03.26	-	254,177
9650.06	T/Courses for Coaches in Shooting 2015	Note 03.27	-	52,400
9650.07	T/Courses for Coaches in Boxing 2015	Note 03.28	-	404,229
9650.10	Advance Sports Management Course 2016/17	Note 03.29	-	849,665
9650.12	T/Courses for Coaches in Volleyball 2016	Note 03.30	-	314,096
9660.1C	CWG 2014 -Preparation Grant	Note 03.31	-	3,445,047
9660.1D	CWG 2018 -CGF Development Grant	Note 03.32	-	4,011,867
9660.2	Team Support Grant- Basket Ball 2017	Note 03.33	-	1,097,030
9650.15	CGF Regional Meeting , Colombo	Note 03.34	-	1,238,988
9650.09	NOC Website & Athletes Database	Note 03.35	-	1,161,934
9650.14	Sports Administration Course 2017	Note 03.36	-	1,161,365
9650.16	Olympic Day Run 2017	Note 03.37	-	2,496,114
9660.3C	Olympic Game - NOC Expenses	Note 03.38	-	521,648
9660.4B	Asian Winter Games 2017,Sapporo-NOC Expenses	Note 03.39	-	2,586,025
9650.11	Advance Sports Management Course 2017/18	Note 03.40	-	554,705
9660.1E	Queens Batton Relay-2017	Note 03.41	-	4,272,497
9660.9A	Supporting Grant- Summ. YOG 2018	Note 03.42	-	2,170,682
9660.10A	Preration for Scholars-Olympic	Note 03.43	-	910,696
9660.1F	EB Meeting, Colombo 3-5 October	Note 03.44	-	5,440,114
9660.8	Commonwealth YG- Bahamas-2017	Note 03.45	-	3,956,766
9660.7	Martial Art Game2017,Turkmenist	Note 03.46	-	3,915,499
9660.6	PyeongChang 2018 - Scholarship	Note 03.47	-	226,875
9660.5	Asian Game 2018, Indonesia	Note 03.48	-	100,810
9650.04	SAC- Bandarawela 2016	Note 03.49	-	114,379
9650.17	InterSchoolOlympicDebateProgram	Note 03.50	-	5,867,273
9650.18	NSS In Tables Tennis 2017	Note 03.51	-	2,159,600
9650.19	Shoes of Hope Programme	Note 03.52	-	1,669,022
9650.20	Sport Adm& Mng Course-Bindun 17	Note 03.53	-	350,984
9660.4A	AWG 2017- Preparation Grant	Note 03.54	-	2,579,563
	Total		**83,396,182**	**56,552,510**

NATIONAL OLYMPIC COMMITTEE OF SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS - 2018	2018	2017
Note 03.01		
9830.5 SAC -Bindunuwewa 2017/18	-	-
Project Expenses	64,789	-
	64,789	-
Note 03.02		
9830.12 ITF/OS Coaches Course Tennis2017		
Project Expenses	137,472	622,700
	137,472	622,700
Note 03.03		
9660.1A CWG-2018-NOC Expenses		
Traveling and transports	898,274	10,062
Air tickets and Visa	9,587,500	133,680
Event Expenses	4,097,197	159,844
	14,582,971	303,586
Note 03.04		
9830.10 · NOC Magazine Project		
Event Expenses	8,628,108	-
	8,628,108	-
Note 3.05		
9830.11 Sports Medicine & Protection		
Event Expenses	1,810,081	-
	1,810,081	
Note 3.06		
9830.2 ASMC Course 2017/18		
Event Expenses	1,878,889	-
	1,878,889	-
Note 3.07		
9830.3 FUN RUN Programme 2018		
Event Expenses	1,340,772	-
	1,340,772	-
Note 3.08		
9830.4 Shoes of Hopes Programme	458,349	-
Event Expenses	**458,349**	-
Note 3.09		
9830.6 Folk & Forgotten Games 2017	1,841,846	-
Event Expenses	**1,841,846**	-
Note 3.10		
9830.8 Sport Admin Course 2018		
Event Expenses	705,833	-
	705,833	-

NATIONAL OLYMPIC COMMITTEE OF SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS - 2018

	2018 Rs	2017 Rs
Note 3.11		
9830.9 Olympic Day Run 2018		
Event Expenses	1,467,154	-
	1,467,154	-
Note 3.12		
9850.08 18th Asian Games, Jakartha 2018	24,467,030	-
Event Expenses	24,467,030	-
Note 3.13		
9850.1.2 CWG 2018, Preparation Grant		
Event Expenses	5,119,291	-
	5,119,291	-
Note 3.14		
98101.3 CWG 2018 - Development Grant		
Event Expenses	9,210,324	-
	9,210,324	-
Note 3.15		
98502.1 Scholaship -Athletes Tokyo 2020		
Event Expenses	7,437,086	-
	7,437,086	
Note 3.16		
98503 1st Children of Asia Games 2018	43,400	-
Event Expenses	43,400	-
Note 3.17		
98504 Team Support Grant - Rugby 7's	983,138	-
Event Expenses	983,138	-
Note 3.18		
98505 South Asian Games - 2016	73,000	-
Event Expenses	73,000	-

NATIONAL OLYMPIC COMMITTEE OF SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS - 2018

	2018 Rs	2017 Rs
Note 3.19		
98506A Suppoting Grant.Summer YOG 2018	462,955	-
Event Expenses	462,955	-
Note 3.20		
98506B Summer YOG 2018 NOC Expenses	1,242,691	-
Event Expenses	1,242,691	-
Note 3.21		
98506C YOG- P/ Grant - Basket Ball	766,382	-
Event Expenses	766,382	-
Note 3.22		
98508 NOC High performance Grant	189,265	-
Event Expenses	189,265	-
Note 3.23		
98509 Table Tennis Excess amount	485,356	
	485,356	-
Note 03.24		
9650.02 National Olympic Acadamy-2016		
Project Expenses	-	1,549,923
Traveling and transports	-	142,251
	-	1,692,173
Note 03.25		
9650.03 Baticoloa Tennis Dev. Project		
Project Expenses	-	50,000
		50,000
Note 03.26		
9650.05 Development ,NSS in Sailing 2014		
Project Expenses	-	254,177
		254,177

NATIONAL OLYMPIC COMMITTEE OF SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS - 2018

	2018 Rs	2017 Rs
9650.06 T/Courses for Coaches in Shooting 2015		
Course fees		-
Project Expenses	-	50,000
Printing and Stationary	-	2,400
	-	52,400
Note 03.28		
9650.07 T/Courses for Coaches in Boxing 2015		
Course fees		-
Project Expenses	-	398,229
Printing and Stationary	-	6,000
	-	404,229
Note 03.29		
9650.10 Advance Sports Management Course 2016/17		
Project Expenses	-	-
Refreshments	-	124,419
Printing and Stationary	-	119,500
Traveling and transports	-	9,552
Management fees	-	150,820
Event Expenses	-	445,375
	-	849,665
Note 03.30		
9650.12 T/Courses for Coaches in Volleyball 2016		
Course fees	-	314,096
	-	314,096
Note 03.31		
9660.1C CWG 2014 -Preparation Grant		
Project Expenses	-	2,910,000
Accommodation	-	132,450
Air tickets and Visa	-	292,597
Event Expenses	-	110,000
	-	3,445,047

NATIONAL OLYMPIC COMMITTEE OF SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS - 2018

	2018 Rs	2017 Rs
9660.1D CWG 2018 -CGF Development Grant		
Project Expenses	-	349,102
Traveling and transports	-	25,000
Management fees	-	1,026,351
Printing and Stationary	-	11,414
Event Expenses	-	2,600,000
	-	4,011,867
Note 03.33		
9660.2 Team Support Grant- Basket Ball 2017		
Project Expenses	-	1,097,030
	-	1,097,030
Note 03.34		
9650.15 CGF Regional Meeting , Colombo		
Accommodation	-	534,766
Traveling and transports	-	25,851
Event Expenses	-	362,974
Refreshments	-	315,397
	-	1,238,988
Note 03.35		
9650.09 NOC Website & Athletes Database		
Project Expenses	-	1,161,934
	-	1,161,934
Note 03.36		
9650.14 Sports Administration Course 2017		
Project Expenses	-	71,620
Refreshments	-	749,929
Accommodation	-	15,000
Traveling and transports	-	18,550
Event Expenses	-	306,266
	-	1,161,365
Note 03.37		
9650.16 Olympic Day Run 2017		
Refreshments	-	321,000
Accommodation	-	258,506
Traveling and transports	-	118,284
Event Expenses	-	1,798,324
	-	2,496,114

NATIONAL OLYMPIC COMMITTEE OF SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS - 2018

	2018 Rs	2017 Rs
Note 03.38		
9660.3C Olympic Game - NOC Expenses		
Project Expenses	-	253,123
Course fees	-	268,525
	-	521,648
Note 03.39		
9660.4B Asian Winter Games 2017,Sapporo-NOC Expenses		
Project Expenses	-	168,186
Refreshments	-	30,992
Accommodation	-	123,571
Traveling and transports	-	4,101
Air tickets and Visa	-	1,007,035
Event Expenses	-	1,252,140
	-	2,586,025
Note 03.40		
9650.11 Advance Sports Management Course 2017/18		
Refreshments	-	221,020
Traveling and transports	-	5,658
Printing and Stationary	-	132,201
Event Expenses	-	195,826
	-	554,705
Note 03.41		
9660.1E Queens Batton Relay-2017		
Refreshments	-	435,483
Traveling and transports	-	937,514
Printing and Stationary	-	6,688
Event Expenses	-	2,892,813
	-	4,272,497
Note 03.42		
9660.9A Supporting Grant- Summ. YOG 2018		
Project Expenses	-	2,170,682
	-	2,170,682

NATIONAL OLYMPIC COMMITTEE OF SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS - 2018

	2018 Rs	2017 Rs
Note 03.43		
9660.10A Preration for Scholars-Olympic		
Project Expenses	-	910,696
	-	910,696
Note 03.44		
9660.1F EB Meeting, Colombo 3-5 October		
Refreshments	-	605,338
Accommodation	-	1,978,470
Traveling and transports	-	612,250
Printing and Stationary	-	103,188
Event Expenses	-	2,140,869
	-	5,440,114
Note 03.45		
9660.8 Commonwealth YG- Bahamas-2017		
Project Expenses	-	39,403
Refreshments	-	629,488
Accommodation	-	2,113,206
Traveling and transports	-	2,300
Air tickets and Visa	-	635,607
Event Expenses	-	536,763
	-	3,956,766
Note 03.46		
9660.7 Martial Art Game2017,Turkmenist		
Refreshments	-	60,972
Accommodation	-	2,968,146
Traveling and transports	-	5,700
Event Expenses	-	880,681
	-	3,915,499
Note 03.47		
9660.6 PyeongChang 2018 - Scholarship		
Project Expenses	-	226,875
	-	226,875
Note 03.48		
9660.5 Asian Game 2018, Indonesia		
Refreshments	-	6,060
Air tickets and Visa	-	57,000
Event Expenses	-	37,750
	-	100,810

NATIONAL OLYMPIC COMMITTEE OF SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS - 2018

	2018 Rs	2017 Rs
Note 03.49		
9650.04 SAC- Bandarawela 2016		
Traveling and transports	-	38,000
Event Expenses	-	76,379
	-	114,379
Note 03.50		
9650.17 InterSchoolOlympicDebateProgram		
Refreshments	-	605,338
Accommodation	-	1,978,470
Traveling and transports	-	129,571
Management fees	-	120,000
Event Expenses	-	4,322,455
	-	5,867,273
Note 03.51		
9650.18 NSS In Tables Tennis 2017		
Project Expenses	-	2,159,600
	-	2,159,600
Note 03.52		
9650.19 Shoes of Hope Programme		
Event Expenses	-	1,669,022
	-	1,669,022
Note 03.53		
9650.20 Sport Adm& Mng Course-Bindun 17		
Accommodation	-	17,710
Event Expenses	-	333,274
	-	350,984
Note 03.54		
9660.4A AWG 2017- Preparation Grant		
Event Expenses	-	2,579,563
	-	2,579,563
Grand Total	**83,396,182**	**56,552,510**

NATIONAL OLYMPIC COMMITTEE OF SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS - 2018

			2018	2017
Note 01.05a Receipts on Activities			Rs.	Rs.
8510.14	Advance Sports Management Course 2017/18	Note 1.5.1	50,000	2,689,450
6511D	CWG 2018 -CGF Development Grant	Note 1.5.2	7,257,266	-
851023G	CWG - 2018 Travel Grant	Note 1.5.3	12,631,123	2,928,489
8510.06	1ST Children Asia 2018	Note 1.5.4	43,702	-
8510.11	Folk & Forgotten Games 2017	Note 1.5.5	135,529	1,706,317
8510.12	NSS In Tables Tennis 2017	Note 1.5.6	994,211	2,899,204
8510.17	Preparation Grant-Olympic. 2020	Note 1.5.7	7,947,570	2,430,612
8510.23	· NOC Magazine Project	Note 1.5.8	6,750,000	-
8510.24	Summer YOG 2018 NOC Income	Note 1.5.9	15,000	-
8510.25	Sports Medicine & Protection	Note 1.5.10	1,929,375	-
8510.25	Asian Reginal Metting- CWG 2017	Note 1.5.11	798,187	-
8510.26	Sports Admin Course 2016/17	Note 1.5.12	972,000	-
8510.27	High Performance Training	Note 1.5.13	584,157	-
8510.28	Conti.Athle.Support Grant18	Note 1.5.14	3,338,556	-
8510.29	18th Asian Games, Jakartha 2018	Note 1.5.15	9,040,594	-
8510.3	Team Support Rugby seven	Note 1.5.16	1,330,790	-
8510.31	Fun Run	Note 1.5.17	1,163,250	-
8510.32	Olympic Day -18	Note 1.5.18	405,000	-
8510.33	YOG General Grant - Basketball	Note 1.5.19	1,532,763	-
8510.34	Sport Admin Course 2017/18	Note 1.5.20	875,500	-
8500.02	ASMC 16/17	Note 1.5.21	293,163	-
8510.04	National Olympic Academy 2016	Note 1.5.22	-	2,210,477
851024B	Olympic Gme-NOC Income	Note 1.5.23	-	3,921,143
8510.15	AWG 2017- Preparation Grant	Note 1.5.24	-	2,443,260
8510.14	South Asian Game 2016 - Ministry Expenses	Note 1.5.25	-	1,189,114
8510.03	NOC website & Athletes Database	Note 1.5.26	-	1,138,713
8510.08	Sports Administration Course 2016	Note 1.5.27	-	888,209
8510.10	Olympic Day Run 2017	Note 1.5.28	-	2,453,000
851024A	Rio Olympic Game- Ticket Sales	Note 1.5.29	-	723,123
8510.13	Olympic Game - NOC Expenses	Note 1.5.30	-	3,039,262
8510.05	AWG 2017 NOC Expenses	Note 1.5.31	-	1,573,187
8510.03	IT Equipment Purchases	Note 1.5.32	-	1,138,713
8510.05	ITF/OS Coaches Course Tennis2017	Note 1.5.33	-	1,245,528
8510.09	Sport Admin Course 2017	Note 1.5.34	-	328,000
851023C	CWG-2014-Preparation Grant	Note 1.5.35	-	189,877
851023D	Queens Batton Relay-2017	Note 1.5.36	-	568,510
851023E	EB Meeting, Colombo 3-5 October	Note 1.5.37	-	2,000,000
851018A	Supporting Grant- Summ. YOG 2018	Note 1.5.38	-	5,667,443
8510.19	Commonwealth YG- Bahamas-2017	Note 1.5.39	-	2,985,561
8510.20	Martial Art Game2017,Turkmenist	Note 1.5.40	-	6,000,720
8510.21	PyeongChang 2018 - Scholarship	Note 1.5.41	-	904,192
8510.22	Asian Game 2018, Indonesia	Note 1.5.42	-	57,000
			58,087,734	**53,319,104**

NATIONAL OLYMPIC COMMITTEE OF SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS - 2018

	2018 Rs.	2017 Rs.
Note 01.05.01		
8510.14 Advance Sports Management Course 2017/18		
Received from Donors	50,000	2,689,450
	50,000	**2,689,450**
Note 01.05.02		
6511D CWG 2018 -CGF Development Grant		
Received from Donors	7,257,266	-
	7,257,266	**-**
Note 01.05.03		
851023G CWG - 2018 Travel Grant		
Received from Donors	12,631,123	2,928,489
	12,631,123	**2,928,489**
Note 01.05.04		
8510.06 1ST Children Asia 2018		
Received from Donors	43,702	-
Government Grant	-	-
	43,702	**-**
Note 01.05.05		
8510.11 Folk & Forgotten Games 2017		
Received from donors	135,529	1,706,317
	135,529	**1,706,317**
Note 01.05.06		
8510.12 NSS In Tables Tennis 2017		
Received from donors	994,211	2,899,204
	994,211	**2,899,204**
Note 01.05.07		
8510.17 Preparation Grant-Olympic. 2020		
Received from donors	7,947,570	2,430,612
	7,947,570	**2,430,612**
Note 01.05.08		
8510.23 · NOC Magazine Project	6,750,000	-
Received from donors	**6,750,000**	**-**
Note 01.05.09		
8510.24 Summer YOG 2018 NOC Income		
Received from donors	15,000	-
	15,000	**-**

NATIONAL OLYMPIC COMMITTEE OF SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS - 2018

	2018 Rs.	2017 Rs.
Note 01.05.10		
8510.25 Sports Medicine & Protection		
Received from donors	1,929,375	-
	1,929,375	-
Note 01.05.11		
8510.25 Asian Reginal Metting- CWG 2017		
Received from donors	798,187	-
	798,187	-
Note 01.05.12		
8510.26 Sports Admin Course 2016/17		
Received from donors	972,000	-
	972,000	-
Note 01.05.13		
8510.27 High Performance Training		
Received from donors	584,157	-
	584,157	-
Note 01.05.14		
8510.28 Conti.Athle.Support Grant18		
Received from donors	3,338,556	-
	3,338,556	-
Note 01.05.15		
8510.29 18th Asian Games, Jakartha 2018		
Received from donors	9,040,594	-
	9,040,594	-
Note 01.05.16		
8510.3 Team Support Rugby Seven		
Received from donors	1,330,790	-
	1,330,790	-
Note 01.05.17		
8510.31 Fun Run		
Received from donors	1,163,250	-
	1,163,250	-
Note 01.05.18		
8510.32 Olympic Day -18		
Received from donors	405,000	-
	405,000	-

NATIONAL OLYMPIC COMMITTEE OF SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS - 2018

	2018 Rs.	2017 Rs.
Note 01.05.19		
8510.33 YOG General Grant - Basketball		
Received from donors	1,532,763	-
	1,532,763	**-**
Note 01.05.20		
8510.34 Sport Admin Course 2017/18		
Received from donors	875,500	-
	875,500	**-**
Note 01.05.21		
8500.02 ASMC 16/17		
Received from donors	293,163	
	293,163	-
Note 01.05.22		
8510.04 National Olympic Academy 2016		
Received from Donors	-	2,210,477
Note 01.05.23	-	**2,210,477**
851024B Olympic Gme-NOC Income		
Received from Donors	-	3,921,143
	-	**3,921,143**
Note 01.05.24		
8510.15 AWG 2017- Preparation Grant		
Received from Donors	-	2,443,260
	-	**2,443,260**
Note 01.05.25		
8510.14 South Asian Game 2016 - Ministry Expenses		
Received from Donors	-	1,189,114
Government Grant	-	-
	-	**1,189,114**
Note 01.05.26		
8510.03 NOC website & Athletes Database		
Received from Donors	-	1,138,713
	-	**1,138,713**

NATIONAL OLYMPIC COMMITTEE OF SRI LANKA
NOTES TO THE FINANCIAL STATEMENTS - 2018

	2018 Rs.	2017 Rs.
Note 01.05.27		
8510.08 Sports Administration Course 2016		
Received from Donors	-	888,209
	-	**888,209**
Note 01.05.28		
8510.10 Olympic Day Run 2017		
Received from Donors	-	2,453,000
	-	**2,453,000**
Note 01.05.29		
851024A Rio Olympic Game- Ticket Sales		
Received from Donors	-	723,123
	-	**723,123**
Note 01.05.30		
8510.13 Olympic Game - NOC Expenses		
Received from Donors	-	3,039,262
	-	**3,039,262**
Note 01.05.31		
8510.03 IT Equipment Purchases		
Received from Donors	-	1,138,713
	-	**1,138,713**
Note 01.05.32		
8510.16 AWG 2017 - NOC Expenses		
Received from donors	-	1,573,187
	-	**1,573,187**
Note 01.05.33		
8510.05 ITF/OS Coaches Course Tennis2017		
Received from Donors	-	1,245,528
	-	**1,245,528**
Note 01.05.34		
8510.09 Sport Admin. Course 2017		
Received from donors	-	328,000
	-	**328,000**

	2018 Rs.	2017 Rs.
Note 01.05.35		
851023C CWG-2014-Preparation Grant		
Received from donors		139,877
Government Grant		50,000
	-	**189,877**
Note 01.05.36		
851023D Queens Batton Relay-2017		
Received from donors		568,510
	-	**568,510**
Note 01.05.37		
851023E EB Meeting, Colombo 3-5 October		
Government Grant		2,000,000
	-	**2,000,000**
Note 01.05.38		
851018A Supporting Grant- Summ. YOG 2018		
Received from donors		5,667,443
	-	**5,667,443**
Note 01.05.39		
8510.19 Commonwealth YG- Bahamas-2017		
Received from donors		2,344,655
Government Grant		640,906
	-	**2,985,561**
Note 01.05.40		
8510.20 Martial Art Game2017,Turkmenist		
Received from donors		3,020,467
Government Grant		2,980,253
	-	**6,000,720**
Note 01.05.41		
8510.21 PyeongChang 2018 - Scholarship		
Received from donors		904,192
	-	**904,192**
Note 01.05.42		
8510.22 Asian Game 2018, Indonesia		
Received from donors		57,000
	-	**57,000**
Total	**58,087,734**	**53,319,104**